



Bangladesh Submarine Cable Company Limited

Rahman's Regnum Center (6th, 7th & 8th Floor)
191/B, Tejgaon-Gulshan Link Road, Dhaka-1208.

Phone : 88 02 8879194, 88 02 8879192, 88 02 8879239

Fax : 88 02 8879193, Website : www.bscc.com



Price Sensitive Information Half Yearly Un-audited Financial Statements of BSCCL

This information is for all concerned that the Board of Directors of BSCCL in its 196th meeting held on 30th January, 2022 at 4:00 P.M at the conference room of BSCCL Head Office, has considered and approved among others, the Half-Yearly (01 July 2021 to 31 December 2021) un-audited Financial Statements ended on 31st December, 2021. The key features of the financial performance of the said period are stated below:

Particulars	[Amount in Taka]	
	01 July 2021 to 31 December 2021	01 July 2020 to 31 December 2020
Revenue	202,53,40,309	156,19,17,698
Net Profit After Tax	1,129,004,026	72,0091,473
Earnings per share (EPS)	6.85	4.37
Diluted Earnings Per Share	6.28	4.01
Net Operating Cash Flow per share (NOCFPS)	8.63	6.59
	As at 31 December 2021	As at 30 June 2021
Net Asset Value	1053,56,74,992	865,66,70,966
Net Asset Value per share (NAVPS)	63.89	52.49

Explanatory notes for the significant variations in the Half-Yearly Financial Statements (Un-audited) ended 31 December 2021:

Issue-1: Significant Increase in Revenue

Bangladesh Submarine Cable Company Limited (BSCCL)'s turnover is mainly comprised of IPLC Rent, IP Transit Service and Co-location Service. BSCCL has implemented Regional Submarine Telecommunications Project, Bangladesh (SMW-5) and continued providing commercial service through the system during the period under consideration. In addition to that, substantial effort of BSCCL's management, Govt. policy of digitalization of govt. service and introduction of 4G services contributed to increase in overall IPLC bandwidth consumption in the country. Consequently, BSCCL's sales and services and hence the revenue also increased.

Issue-2: Significant Increase in EPS

EPS has increased due to increase in Revenue and there was no significant additional expenditure against the increased revenue. There was no Extraordinary Transactions during this period.

Issue-3: Significant Increase in Net Operating Cash flows:

BSCCL has emphasized on revenue collection and took some stern steps for the realization which led to significant increment of Cash Received from clients as disclosed in the Statement of Cash Flows. On the other hand there was no significant cash outflow other than usual business transactions. Consequently, Net Operating Cash Flow per Share of BSCCL has increased compared to that of previous period of last year. Please note that there was no significant cash flow due to Extraordinary Transactions during this period.

Issue-4: Equity Money

Please note that as BSCCL could not convert the amount of Tk. 1,660,000,000 received from GoB as equity money into the Share Capital. But Diluted earnings per share has been calculated considering the potential 1,48,69,037 nos. of shares according to the recommendation of ICB Capital Management Ltd. being an issue manager as approved by the Board of Director's in it's 195th BoD meeting held on 28th December 2021. It is to be mentioned that 1,27,04,174 nos. of shares to be issued against Tk.1,40,00,00,000 received as equity money during the year 2015-2016 divided by the market value of Tk. 110.20 (approx) at the last working day of the financial year 2015-2016 and 21,64,863 nos. of shares to be issued against Tk. 26,00,00,000 received as equity money during the year 2016-2017 divided by the market value of Tk.120.10 (approx) at the last working day of the financial year 2016-2017. Please note that the above issuance is subject to approval of concerned Ministry, Shareholders and Bangladesh Securities and Exchange Commission.

NB: The detail of the Half-Yearly Un-audited Financial Statements is available in the website of the BSCCL. The address of the website is www.bscc.com

By order of the Board

30th January, 2022

Md. Abdus Salam Khan, FCS
Company Secretary (General Manager), BSCCL